



Direct Economic Activity from WEG-based Operations	Comments	Apr 1/24 through to Mar 31/25
Payments to Government and Agencies		68,447,567
Federal taxes & regulatory levy	Note 1	7,109,736
Provincial taxes & regulatory levies	Note 1	30,650,782
Joint Federal/Provincial payroll taxes	Employer & Employee Contributions	22,181,124
Municipal charges & utilities		8,505,925
Purses on Races at Woodbine/Mohawk	Note 2	130,591,692
Payments to Vendors & Suppliers		98,217,486
Annual Payroll & Benefits	Note 3	81,409,173
Racing Industry Contributions	Note 4	2,097,414
Payments to Charitable Causes/In-Kind Donations		598,508
Annual Debt Payments	Principal & Interest	-
Capital Expenditures		36,241,615

NOTES

1. Some levies fund regulatory expenses while the provincial Horse Improvement Program levy, net of oversight costs, is returned to various industry stakeholders. WE contributes a larger share of levies than it receives, resulting in it subsidizing the Canadian racing industry.
2. Gross purses paid from all sources provide revenue to owners of horses who, in turn pay their agriculture-related expenses such as farm costs, labour costs, transportation, feed, blacksmiths, veterinarians, trainers, jockeys & drivers.
3. Includes expenses associated with annual severance costs and the Company-wide performance incentive program. Amounts exclude COVID-19 government wage subsidies as well as payroll for employees of trainers working in the Woodbine & Mohawk barn areas, many of whom are housed in WE dormitories.
4. Includes contributions to registered charities caring for retired racehorses funded from WE purse accounts.